

# Meeting Minutes

Meeting Title	Shambhala Board Meeting
Date/Time Start	Apr 15, 2020 at 6:00 AM
Date/Time Stop	Apr 15, 2020 at 8:00 AM
Location	Zoom call
Attendees	Dylan Bianchi, John Ranco, Judy Vreeland, Kate King, Mary Lang, Max Roberts-Zirker
Minutes by	Judy Vreeland

## Item Notes

### Finances

The COVID-19 pandemic has had a significant impact on our financial health. Finances were already tight from losses suffered as a result of the revelations regarding past behaviors of the Sakyong. The work done to stabilize finances and strengthen the center since then were abruptly halted by the impact of the virus. Programs were canceled and the center closed. Some programs have now been moved to online formats but losses have been significant. And it is anticipated that as members face personal financial loss we will see a reduction in monthly dues as well. Therefore, this entire meeting was dedicated to a review of current finances and projections, and a discussion of actions that can be taken to stem the losses and plan for rebuilding. Following is a summary of actions to be taken:

- We have applied for a local grant to help cover expenses and are in the process of applying for a loan through the federal Payroll Protection Plan. This is a forgivable loan as long as the money is used for the stated purpose.
- We will plan to take money from our restricted funds as needed to cover payroll with the intent to pay it back to those funds when the PPP loan comes through. Those restricted funds were earmarked for expansion but the board voted unanimously to withdraw money from them given the seriousness of this emergency.
- A special zoom meeting will be planned with longtime donors/members who have been committed to retaining this expansion fund to share this information with them and discuss the board's decision before it is announced to the full community.
- A Creative Programming Task Force was established to explore options for expanding our online programming. Judy will coordinate this. John, Kate, Dylan, and Mary will serve with her on this committee. The first meeting has been scheduled for April 22.
- Mary will pursue arranging an evening online talk by an acharya to be sponsored by the center.
- A task force was established to plan the May 2 zoom community meeting. Max, Mary, John and Dylan will serve on this task force.